

SEP 13 4 40 PM '79

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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

DONNIE S. TANKERSLEY, MORTGAGE OF REAL ESTATE
R.M.C.
TO ALL WHOM THESE PRESENTS MAY CONCERN:

BOOK 87 PAGE 26

WHEREAS, William C. Trammell

(hereinafter referred to as Mortgagor) is well and truly indebted unto Southern Bank and Trust Company

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Eleven Thousand Six Hundred Two and 87/100 (Eight Thousand and No/100 Principal) Dollars (\$11,602.80) due and payable

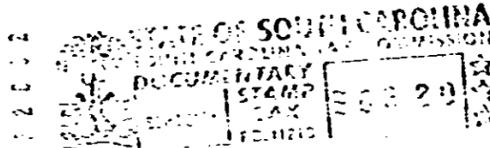
in sixty (60) equal installments of One Hundred Ninety Three and 38/100 (\$193.38) Dollars each with the first installment being due October 15, 1979 and continuing thereon on the same date of each successive month until paid in full.

This being the same property conveyed to Mortgagor herein by deed of Jason Samuel and Edna Beatrice Chastain dated and recorded 9 December 1965 in the RMC Office for Greenville County in Deed Book 787 at page 597.

Address of Mortgagee: 306 1/2 North Street, Greenville, South Carolina
GREENVILLE, CO. S.C.

This being a second mortgage junior to the previous mortgage to C. Douglas Wilson (NCNB).
OCT 4 11 31 AM '84

DONNIE S. TANKERSLEY
R.M.C.



OCT 4 1984

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fixed thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt or in such amounts as may be required by the Mortgagee in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee and the proceeds thereof shall be payable in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums thereon and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize the insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the mortgage debt, whether or not.

(3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction loan, that it will continue construction until completion without interruption, and should it fail to do so, the Mortgagee may, at its option, enter upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of such construction to the mortgage debt.

BY:

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D. T. COCI

(mail sat.)