REAL PROPERTY ACREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to Fidelity Federal Savings and Loan Association of Greenville, S. C. (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been. See the several of the several of the several of the undersigned, whichever first occurs, the undersigned, jointly and several occurs, and an association of Greenville. 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the resproperty described below, and 2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, stilling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and 3. The property referred to by this agreement is described as follows Mail 306 Touth Franklin 2 That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Association and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with the terms are subject to the further order of said court. 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Association. when due, Association, at its election may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Association to be due and payable forthwith. 5. That Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Association, in its discretion, may elect. 6. Upon payment of all indebtedness of the undersigned to Association this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legaters, devisees, administrators, executors, successors and assigns, and inure to the benefit of Association and its successors and assigns. The affidiavit of any officer or department manager of Association showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is bireby authorized to rely thereon. Fidelity Pederal November 7, 1980 State of South Carolina County of Greenville who, after being duly sworn, says that W.L. Abercrombie Personally appeared before me Loretta J. Whitmire he saw the within named (Borren ers) sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Elizabeth L. Compton witnesses the execution thereof. Subscribed and sworn to before me beled \_ 19<u>\_ 80</u> 7th day of \_\_November (Watten tign bere) Notato Public, State of South Carolina

Ny Commission expires Ny Commission expires /0-//
NECOLL HOV 13 1980
at 12:00 P.M.

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The Break