



REAL PROPERTY AGREEMENT

GREENVILLE, SOUTH CAROLINA
FEB 19 1983
S. & J. VOL 1182 PAGE 210

In consideration of such loans and indebtedness as shall be made by or become due to American Federal Savings and Loan Association of Greenville, S. C. (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree:

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises; and
3. The property referred to by this agreement is described as follows: a residence located at 103 Sharon Drive, Greenville, South Carolina 29611, Greenville County PAID AND SATISFIED IN FULL THIS 12th DAY OF DECEMBER 1983
AMERICAN FEDERAL SAVINGS & LOAN ASSOCIATION
BY *Robert A. Pearson* - VICE-PRESIDENT
WITNESS: *Linda L. Pearson*
Randy Smith
4. That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Association and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.
5. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Association when due, Association, at its election may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Association to be due and payable forthwith.
6. That Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such place as Association, in its discretion, may elect.

Witness: *Betty J. Willis*
CCTO
Witness: *Randy Smith*

Dated at Greenville, S.C. American Federal S&L

January 14, 1983
Date

State of South Carolina

County of Greenville

Personally appeared before me Betty J. Willis (Witness)
and saw the within named Robert A. and Linda L. Pearson (Debtors)
sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Randy Smith (Witness)
witnesses the execution thereof.

Subscribed and sworn to before me
this 14th day of January, 1983

John D. Gibson
Notary Public, State of South Carolina
My Commission expires Sept. 18, 1991

CL101 #04-051487-91

at 10:30 A.M.
FEB 7 1983

RECORDED FEB 7 1983

19418

11801

200

at 10:30 A.M.
FEB 7 1983

RECORDED FEB 7 1983

19418