GREENVILLE.CO. S. C.

82 ne 606

First Federal Sayings and Loan Association 301 College Street Greenville, S. C.

DEC 30 4 43 PH 78 NIE S.TANKERSLEY R.H.C.

500x 1350 9x5t 386

OF GREENVILLE

State of South Carolina

COUNTY OF

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Harold Lee Snipes, Jr. and Mary Margaret F. Snipes

(hereinafter referred to as Mortgagor) (SEND(S) CREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Thirty-eight thousand nine hundred fifty and no/100ths

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note. does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be regard with interest as the rate or rates therein specified in installments of Two hundred eightyof Lot 14; thence with line of Lot 14, N 87-24 W 140 feet to an iron pin on Belgrave Close; thence with said Close, S 2-36 W 100 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagors herein by deed Э of Bob Maxwell Builders, Inc. dated December 30, 1976 and recorded in Deed Book 1048 at Page 891.

8730

PAID SATISFIED AND CANCELLED Fig. Federal Savings and Loan Association ei Greenville, S. C. Sama As, First Federal Savings and Loan Association of S. C.

Page 1