Drawer 408, Greenville, SC 800A 1577 PAGE 495

STATE OF SOUTH CAROLINA county of Greenville

WHEREAS,

MORTGAGE OF REAL ESTATE.

3 44 PHMORTGAGE OF REAL ESTATE TO ACL WHOM THESE PRESENTS MAY CONGERN: 81 PAG 888

Premier Investment Co., Inc. (hereinafter referred to as Mortgagor) is well and truly indebted unto

Southern Service Corporation

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Thirteen Thousand Three Hundred Forty and no/100----- Dollars (\$ 13,340.00 ) due and payable

Mortgagor further covenants and agrees as follows:

- 1. To keep monthly payments current at all times on any first mortgage loan that may be secured by the within described property. Should mortgagor become sixty (60) days or more delinquent on any such first mortgage loan, the mortgagee herein, at its option, may accelerate all remaining payments due hereunder declaring the entire balance due and payable, together with cost and fees and commence mortgage foreclosure proceedings in accordance with the laws of this state.
- 2. Not to abandon construction work to be performed on the premises for a period of two (2) weeks or longer.
- 3. To complete all construction of the dwelling to be placed on the premises not later than six (6) months from the date of the within mortgage.

Failufe to comply with said covenants shall constitute a defaust on the within mortgage.

Together wish all and singular rights, members, hereditaments, and appartenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting futures now or hereafter situded, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all r ch futures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said accouncing the Mortgagee, its heirs, soer usors and assigns, forever.

The Modgager covenants that it is Irafully seized of the premises betreinabove described ir see simple absolute, that it has good right and is to sell, comey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided berein. The Mortgagor further coverages to warrant and forever defend all and singular the said premises unto the against the Mortgagor and all persons whomsoever lawfully elaiming the same or any part thereof.

\* GREENVILLE OFFICE SUPPLY CO. INC.