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MORTGAGE OF REAL ESTATE -

GREENVILLE CO. S. C.

APR 20 9 to ALL WHOM THESE PRESENTS MAY CONCERN: STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

WHEREAS.

Ben E. Sanders

(hereinafter referred to as Mortgagor) is well and truly indebted unto College Properties, Inc., Post Office Box 408, Greenville, S. C. 29602 (bereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Dollars (\$ 37,500.00 ) due and payable Thirty-seven Thousand Five Hundred and No/100-----

in accordance with the terms of said promissory note; and payable, together with cost and fees and commence mortgage foreclosure proceedings in accordance with the laws of this State. 2. Not to abandon construction work to be performed on the premises for a period of

two (2) weeks or longer. 3. To complete all construction of the dwelling to be placed on the premises not fatery than six (6) months from the date of the within mortgage.

Failure to comply with said covenants shall constituting default on the within mortgage

Together with all and singular rights, members, hereditiments, and appurtenances to the same belonging in any way incident or appertising, and all of the rents, issues, and profits which may arise or be had thereform, and including all heating, plumbing, and lighting futures now or hereafter attached, connected, or fitted thereto in any marner; it being the intention of the parties better that all rich fixtures and equipment, other than the usual hereafted furnishes to considered a cost of the real extent usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premiers used the Montgagee, its heir, soor soon and assigns, forever, The Mencagor covenants that it is lawfully seized of the premises bearinghore described is see simple absolute; that it has good right and is blanfully authorized to sell, course or encumber the same, and that the premises are free and clear of all hers and encumbrances encept as provided berein. The Montgager further constants to warrant and foreset defend all and singular the said premises unto the Montgager forever, from and bearing the Montgager further constants to warrant and forever defend all and singular the said premises unto the Montgager forever, from and against the Montgager and all response absolute delamines the corner of any next thereof. against the Mortgagor and all persons whomsoever hadully claiming the same or any part thereof.

GREENVILLE OFFICE SUPPLY CO. INC.