Kathryn Watkins 65 Maxie Drive Of 1" Greenville, SC 29611

BCBX 1393 FASE 440

FHA FORM NO. 2175M (Rev. September 1976)

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA,

COUNTY OF

TO ALL WHOM THESE PRESENTS MAY CONCERN:

OLIVER J. JENNINGS and BEVERLY A.

MITCHELL Greenville, South Carolina

, hereinalter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

COLLATERAL INVESTMENT COMPANY

, a corporation , bereinafter organized and existing under the laws of The State of Alabama called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-two Thousand Two Hundred and ), with interest from date at the rate Dollars (\$ 22,200.00 no/100ths ----%) per annum until paid, said principal per centum ( Collateral Investment Company, 2233 Fourt eight and interest being oavable at the office of the metes and bounds thereof

The above property is the same Photoged to the mortgagors by deed of Daniel S. Davis to be recorded simple dusly herewith. MAY 24 1583

Donniel S. Techterstell,

THIS BRIGAGE AND THE HOTE SECURED THEREBY IS PAID AND SATISFIED CTEM OF THE COAST IS DIVECTED TO CANCEL THE INSTRUMENT

Assistant vice President 132

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mofgag forever.

ver.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, coavey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.