740

MORTGAGE (Construction) 22md day of THIS MORTGAGE is made this 19 81 between the Mortgagor. Brown Progesties of S. C., Inc. , (herein "Borrower"), and the Mortgagee, South Carolina 9 Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender"). WHEREAS, Borrower is indebted to Lender in the principal sum of _Rinety-three_thousand_seven hunired fifty and ro/100-. (herein 'Nois 'A July 22, 1931 indebtedness is evidenced by Boerower's note dated ____ CO. Ś Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Bor-19. 81 (herein "Loan Agreement") as provided in paragraph 20 thereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to puragraph 17 hereof therein "Funice Advances"). Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville ___ State of South Carolina:

All that certain piece, parcel or lot of land, lying and being in the County of Greenville, State of South Carolina, being known and designated as Lot 50 Oakfern Subdivision, Section Three, according to a plat prepared of said subdivision by C. O. Riddle, Surveyor, June 23, 1975, and which said plat is recorded in the BMC Office for Greenville County, South Carolina, in Plat Book 7-X at Page 41, and according to said plat, having the following courses and distances, to-wit: