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WHEREAS, M. GARY STROTHER

Mortgagee's address:
P.O. Box 1518, Tryon, N.C. 28782

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

BOOK 1552 PAGE 450
BOOK 79 383

(hereinafter referred to as Mortgagor) is well and truly indebted unto THE NORTHWESTERN BANK

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of FORTY-FIVE THOUSAND AND NO/100----- Dollars (\$ 45,000.00) due and payable

on demand on or before one (1) year after date
reference is also made to plat made for Lanier Realty Company by J.Q. Bruce,
Surveyor, July 26, 1951.

The above described property is the identical property conveyed by deed
from Norma Babs to M. Gary Strother, dated March 3, 1981, recorded in Book
#143 at Page 672, R.M.C. Office for Greenville County, being tax lot #436-
4.5-7-25.

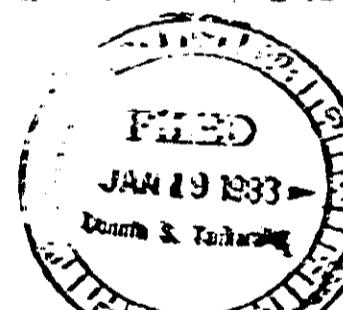
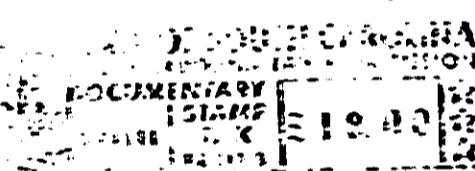
CCD 038 321 30000

PAID
OCT 7 1982

THE NORTHWESTERN BANK
TRYON, N.C.
BY: *Ronnie Johnson-DVP*

Debtors by: *Rachel J. Lammey
executed
Bonnie J. Lubinsky*

1764.4



Together with all and singular rights, members, hereditaments, and appurtenances to the same, now or in any way incident or appertaining, and of all the rents, issues, and profits which may ariue to be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagee covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to will, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as general heretofore. The Mortgagee further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagee and all persons whomsoever lawfully claiming the same or any part thereof.

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