

MORTGAGE OF REAL ESTATE  
STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE



BOOK 78 1986 PAGE 1406 NTC 782

MORTGAGE OF REAL ESTATE  
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, James E. Hipps and Daphne Hipps

(hereinafter referred to as Mortgagee) is well and truly indebted unto Frank T. Hipps

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagee's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Seven Thousand and no/100 Dollars (\$ 7,000.00 ) due and payable annually in the amount of Nine Hundred Seventy-five and 36/100 (\$975.36) Dollars annually, said first annual payment to be due and payable on or before April 30, 1978, and payable each and every year thereafter on or corners of Lots 6 and 7; thence N. 78-36 W. 132.9 feet to an iron pin, joint front corner of Lots 6 and 7; thence N. 11-24 W. 200 feet to the point of beginning.

ALSO included in this property is all Frank T. Hipps' right, title, and interest in and to those certain lands which lie below the surface of the unnamed lake, also shown on said plat, boundaries of such land being the natural extension of said lines of Lots 5 and 6 conveyed above (such lines being S. 78-36 E. and S. 82-06 E.) extended to the low water mark of said unnamed lake.

This is a portion of the same property conveyed to Frank T. Hipps by deed of D. L. Bramlett, Jr., dated October 28, 1972, and recorded in the RMC Office for Greenville County in Book 959 at Page 244 on October 31, 1972.

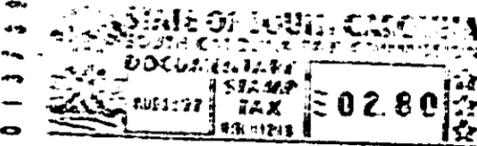
*Read and satisfied in full this 25th day of December 1982*

155M

*The notary has read and approved will be correct to James E. Hipps*

*Frank T. Hipps*

*250*  
FILED IN CO. S.C.  
GREENVILLE COUNTY  
DEC 29 3 56 PM '82  
DONALD S. TANKERSLEY  
NOTARY PUBLIC



DEC 29 1982

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner, it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagee covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagee further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagee and all persons whomsoever lawfully claiming the same or any part thereof.

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