

MORTGAGE OF REAL ESTATE

1554-326

Box 78 1795

STATE OF SOUTH CAROLINA } FILED
COUNTY OF GREENVILLE } CO. S.C.

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Oct 2 10 18 AM '81

DONNIE S. TANKERSLEY

WHEREAS, ELLIS RAY HAMMETT AND BEATRICE L. HAMMETT

(hereinafter referred to as Mortgagor) is well and truly indebted unto BANK OF TRAVELERS REST

(hereinafter referred to as Mortgagor) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Fifty Thousand and No/100----- Dollars (\$50,000.00) due and payable

on or before September 29, 1982.

with interest thereon from date hereof at the rate of --17.50-- per centum per annum, to be paid. On or before September 29, 1982.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagor for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, expenses, or for any other purposes:

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagor, its successors and assigns:

All that certain piece, part or lot of land, with all improvements thereon, or hereafter constructed thereon, situate in the State of South Carolina, County of Greenville, situate in the Town of Travelers Rest, on the eastern side of U. S. Highway 25, containing 2 acres more or less, and being a portion of the J. E. Montgomery property, and having the following metes and bounds, to-wit:

BEGINNING at a point in the center of a new four lane highway (formerly the eastern side of U. S. Highway 25) now known as Highway 25, approximately 363 feet north of Batson Road, at the corner of property of Addie Montgomery, and running thence S. 74-30 E. 660 feet to an iron pin; thence N. 26 E. 133.32 feet to an iron pin; thence along Sallie R. Morgan line N. 74-30 W. 660 feet to an iron pin in the center of Poinsett Highway (the new four lane highway); thence along the center of Poinsett Highway S. 26 W. 133.32 feet to the point of beginning.

At the option of the mortgagor, the indebtedness secured hereby shall become due and payable if the mortgagor shall convey the mortgaged premises or if the title thereto shall become vested in any other person or party for any other reason whatsoever.

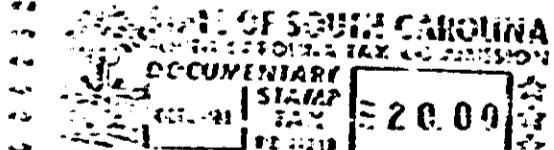
Derivation: Truman N. Durham, Deed Book 674, Page 360, recorded May 24, 1961.

WITH *HETTY M. FORD*
WITH *EDDIE FEARWELL*Paid in full and satisfied.
BANK OF TRAVELERS REST.

DEC 16 1981

DATE REC.
BY *Eddie Fearwell*
acc. Sec. Pres.

1-16-82

1982
DEC 16

1328-AN-2