

book 78 1411

Clos Date 10 December 1980
(Date Instrument Delivered)

CRFF-17-1750 S.C.
FILED

DEC 12 1980 PH '80
BENNIE L. COOPER

JENNIE L. JONES-FERGUSON

MORTGAGE

**RENEGOTIABLE RATE NOTE
(See Rider Attached)**

30001527 173

THIS MORTGAGE is made this 10th day of December 1980, between the Mortgagor, Valentine Brothers Builders, Inc. (herein "Borrower"), and the Mortgagee UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF FOUNTAIN INN, a corporation organized and existing under the laws of the United States of America, whose address is 201 Trade Street, Fountain Inn, S.C. 29644 (herein "Lender").

"NOTE" includes all Renewals and Amendments of the Note dated 10 December 1980 WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-Two Thousand Eight Hundred and No/100 (\$52,800.00) Dollars, which indebtedness is evidenced by Borrower's note dated 10 December 1980 (herein "Note"), providing for monthly installments of principal and interest.

The within is a portion of that property heretofore conveyed to the mortgagor by deed of
Treat Enterprises, Inc., recorded 20 June 1979, EMC Office for Greenville County, S.C.,
in Deed Book 1105, at Page 176.

NOMINEE'S MAILING ADDRESS: 99 Pineberry Lane, Mauldin, South Carolina 29662.

NOTICE: THIS MORTGAGE SECURES A NOTE WHICH CONTAINS PROVISIONS FOR AUTOMATIC RENEWAL OF SUCH NOTE FOR SUCCESSIVE PERIODS WHICH EXTEND BEYOND March 1st, 2011. THE INTEREST RATE AND THE PAYMENTS UNDER THE NOTE MAY CHANGE AT THE TIME OF EACH RENEWAL. A COPY OF THE PROVISIONS OF THE NOTE RELATING TO RENEWAL AND CHANGE OF INTEREST RATE AND PAYMENTS IS ATTACHED TO THIS MORTGAGE AS AN EXHIBIT.

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