

GREENVILLE CO. S. C.

413 PH '81

SOPHIE S. TANVERSLET

Post Office Box 937  
Greenville, South Carolina 29602

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C.R.R. - May 1980

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## MORTGAGE

### **(Construction)**

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**PAID AND FULLY SA**

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## Santa Barbara Federated Savings & Loan Assn.

**MORTGAGE**  
(Construction)  
11 $\frac{1}{2}$ %  
NUV 8 1982  
**THIS MORTGAGE is made this**  
30th  
**1981, between the Mortgagor,** **PREFERRED HOUSES, INC.**

19<sup>th</sup> between the Mortgagor, HEPPED HOMES, INC. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty-Seven Thousand Five  
Hundred and No/100 (\$67,500.00) Dollars or so much thereof as may be advanced, which  
indebtedness is evidenced by Borrower's note dated April 30, 1981 (herein "Note"),  
providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable  
on October 1, 1982.

**TO SECURE** to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated April 30, 1981, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land situate, lying and being at the North-western corner of the intersection of Fox Ridge Place and Kindlin Way, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 21, Phase II, of a Subdivision known as Fox Ridge at Pebble Creek, plat of which is recorded in the P.M.C. Office for