

FIDELITY FEDERAL S&L ASSOC.
P.O. BOX 125
GREENVILLE, SC. 29602

REAL PROPERTY AGREEMENT

1128-184
78 1094

In consideration of such loans and indebtedness as shall be made by or become due to Fidelity Federal Savings and Loan Association of Greenville, S. C. (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree:

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Not to give written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those personally existing to said co., and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said property); and
3. The property referred to by this agreement is described as follows:

230 Scalybark Road, Greenville, SC 29609



That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any sums herein or heretofore signed by the undersigned agrees and does hereby assign the rents and profits among us as arise from said premises to the Association, and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Association when due, Association, at its election may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Association as be due and payable forthwith.

5. That Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Association, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Association this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and insure to the benefit of Association and its successors and assigns. The affidavit of any officer or department manager of Association regarding any part of said indebtedness as remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness:

Teresa D. Hall

Witness:

Craig O'Neal

(S)

Dated at: Fidelity Federal S & L Assoc. #1128

June 24, 1980

Date:

11:07 PM '82

@ State of South Carolina 11-23-1982 DONALD L. MERSLEY
County of Greenville

Personally appeared before me

he saw the within named

Craig O'Neal and Teresa D. Hall

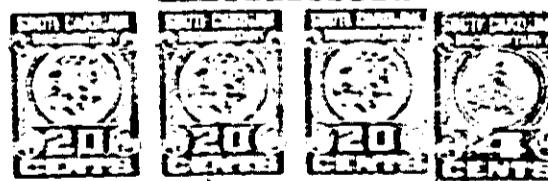
sign, seal, and as their act and deed deliver the within written instrument of writing, and that deposited with Teresa D. Hall (or name)
witness the execution thereof.

Subscribed and sworn to before me

24th day of June 1980

Teresa D. Hall
Notary Public, State of South Carolina

My Commission exp: 11-23-1987
RENEWED JUN 26 1980
For 1986 at 12:30 P.M.



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