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GREENVILLE CO. S.C.

REC'D 6 9 59 AM '71
DONNA S. TANKERSLEY

G.P.C.
FILED
GREENVILLE CO. S.C.

REC'D 3 30 PM '82 DONNA S. TANKERSLEY

State of South Carolina
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

ZANE W. AND SHARON V. GANITT

Amherst & Gaston

FIRST FEDERAL SAVINGS

AND LOAN ASSOCIATION SENSIFIED AND CANCELLED
OF GREENVILLE AND LOAN ASSOCIATION
First Federal Savings and Loan Association
of Greenville S.C. 29602 First Federal

MORTGAGE OF REAL ESTATE

APR 20 1982

RECEIVED
MAY 21 1982
SHARON V. GANITT

262
2 APR 20 82

(hereinafter referred to as Mortgage) (SEND(S) GREETINGS:

WHEREAS, the Mortgage is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgage) in the full and just sum of TWENTY FIVE THOUSAND, FIVE HUNDRED AND NO/100 ----- 25,500.00

Dollars as evidenced by Mortgage's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be paid with interest at the rate or rates therein specified in installments of Two Hundred Five and 13/100 ----- \$ 205.18 Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagor, or any regulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof become immediately due and payable, and such holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgage may hereafter become indebted to the Mortgage for such further sums as may be advanced to the

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