

FILED  
GREENVILLE CO. S.C.

1392 RE: 565

HORTON, DRAWY, MARCHBANKS, ASHMORE, CHAPMAN & BROWN, P.A. 307 PETTIGRUE ST., GREENVILLE, S.C. 29603  
STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE }  
Bankers Trust  
P. O. Box 603  
Greenville, South Carolina 29602

LINE S. TINKERSLEY MORTGAGE OF REAL ESTATE BOOK 76 PAGE 1631

R.H.C. TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, William G. Gaines, Jr. and Bobbie W. Gaines (a/k/a Bobbi W. Gaines)

(hereinafter referred to as Mortgagor) is well and truly indebted unto Bankers Trust of South Carolina, N.A.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Five Thousand Eight Hundred Twenty and No/100 Dollars (\$5,820.00) — due and payable in sixty (60) equal monthly payments of \$97.00 each beginning May 5, 1977 and payable each month thereafter until paid in full.

233-12

2151-2802-11-1005 APR 20 1982

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Kathy Bradford, Vice Chair  
Chair, C. of Finance  
Debtors Committee

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- (a) That it will keep all improvements made upon the mortgaged premises in the best of repair during the time that it will continue construction until completion of the mortgaged premises, and should it fail to do so, the Mortgagor may, at its option, enter upon and possess the mortgaged premises and make such repairs as are necessary, and the expenses for such repairs, as the same are incurred, shall be paid by the Mortgagor to the mortgagee.
- (b) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, as other impositions against the mortgaged premises. That it will comply with all governmental and unincorporated laws and ordinances affecting the mortgaged premises.
- (c) That it hereby assigns all rents, issues and profits of the mortgaged premises from time to time and definite however, and agrees that should proceedings be instituted pursuant to this instrument, no judge having jurisdiction over the premises or his spouse in whose name or account of the mortgaged premises, with full authority to take possession of the mortgaged premises and cause the same to be sold, and the proceeds, including all charges and expense accountable thereto to be fixed by the Court in the event said premises are occupied by the mortgagor and his wife, and all charges and expense attending such proceeding and the execution of its trust as receiver, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.
- (d) That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagor, all sums then owing by the Mortgagor to the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed. Should no legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagee become a party of one side in solving this Mortgage or the title to the property described herein, or should the debt secured thereby or any part thereof be placed in the hands of any attorney at law for collection, by suit or otherwise, all costs and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall thereupon become due and payable immediately or on demand, at the option of the Mortgagee, as a part of the debt secured hereby, and may be recovered and enforced hereunder.
- (e) That the Mortgagee shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fail to perform all the terms, conditions, and covenants of the mortgage and of the note secured hereby, that then this mortgage shall be wholly null and void otherwise to remain in full force and virtue.
- (f) That the covenants herein contained shall bind and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors and assigns of the parties hereto. Whatever word, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the Mortgagee's hand and seal this

24th day of March 1977. *Daniel J. Lubulig*  
*Notary Public*

*Willie D. Gaines, Jr.*

432-B-RV-24