

X Post Office Drawer 408, Greenville, S.C. 29602
MORTGAGE OF REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S.C. FILED
NOV 5 1981 CO. S.C.

STATE OF SOUTH CAROLINA
County of Greenville

To All Whom These Presents May Concern: P.D. SATISFIED & CANCELLED
WHEREAS,

WHEREAS,
*executed
James R. Arnold
Preferred Homes, Inc.* Preferred Homes, Inc. APR 13 1982
*May 21, 1981
R. Arnold
Executive
Syle R. McElroy*

hereinafter called the mortgagor(s), is (are) well and truly indebted to
Southern Service Corporation hereinafter called the mortgagee(s).

in the full and just sum of Twelve Thousand and No/100 (\$12,000.00) —

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:
According to the terms of the Note executed simultaneously herewith.

with interest from at the rate of per centum per annum until paid;
interest to be computed and paid and if unpaid when due to bear interest at the same
rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent
of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal
proceedings of any kind, reference being thereto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of
money aforesaid, and for the better securing the payment thereof, according to the terms of the said note,
and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly
paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged.