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AUG 20 1981

REAL PROPERTY AGREEMENT

76-1025
1153-817

Decades of death, debts and indebtedness as shall be made by or become due to the Bank of Travelers Rest (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below;
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Herby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

That certain parcel of land known and designated as County Road and shown on the County block book as sheet 505.7, block 1, lot 6.2 acquired by deed of Lee Quality Homes Corporation on the 30th day of June, 1964 and recorded in R.M.C. office of Greenville County in deed book 758 page 77 and more particularly described as follows:

All that certain piece, parcel or lot of land, situate, lying and being in the County of Greenville, State of South Carolina and beginning at a Northeast point where the lands of Julius W. Hudson and Ralph E. Wells meet on New Road and running South parallel with New Road for a distance of 200 feet to a point; thence running East for a distance of 316 feet to a point; thence running northeast for a distance of 060 links to a point; thence running North for a distance of 200 feet to a point; thence running West for a distance of 254 feet to the point of beginning. This land, three-fourths (3/4) acres more or less, ** bounded on the West by New Road, on the North by Julius W. Hudson, on the East by Branch and lands of N.D. (Wyet) Loopers, and on the South by other lands of Ralph E. Wells and is a portion of the land deeded to Ralph E. Wells by Ernest K. Bishop, recorded January 11th, 1945 in Deed Book M. Page 616 in the Clerk of Court's Office for Greenville County, State of South Carolina.

Paid in Full and satisfied
Bank of Travelers Rest
Date: March 4, 1982
By Eddie F. Howell
Assistant Vice President

Witness Bethell M. Miller

Witness Janice C. Coffey

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Treas S. Estuary
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and hereby irrevocably authorizes and directs all lessees, executors, holders in due course, and all other parties whatsoever and whenever becoming due to the undersigned, or any of them, and however far or on what account, to pay to the Bank, joint and several, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to collect and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and enforce payment, by suit or otherwise, of all said rents and sums, but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any amount rental or other sums be not paid to Bank when due, Bank, at its discretion, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause the instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply as and for the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Shirley Lee * William H. Bridgeman
Witness Janice C. Coffey * Dorothy Bridgeman
Date: 8-17-81 Date: 8-17-81

State of South Carolina

County of Greenville

Personally appeared before me Shirley Lee who, after being duly sworn, says that he saw the within named William H. Bridgeman and Dorothy Bridgeman sign, seal, and affix their act and deed deliver the within written instrument of writing, and that deponent with Jan Macrae witness the execution thereof.

Subscribed and sworn to before me
this 17th day of August 1981

Kay D. Whitten
Notary Public, State of South Carolina
My Commission expires

At Courthouse on AUG 20 1981 at 10:30 A.M.

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