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DONN E. STANERSLEY

MORTGAGE

THIS MORTGAGE is made this 27th day of February 1981, between the Mortgagor, TRI-CO INVESTMENTS, INC. (herein "Borrower"), and the Mortgagee, UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF FOUNTAIN INN, a corporation organized and existing under the laws of the United States of America, whose address is 201 Trade Street, Fountain Inn, S.C. 29644 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifteen Thousand and no/100ths (\$15,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated February 27, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on February 27, 1984.

THE mortgagee agrees to release individual lots hereunder upon receipt of a release fee of \$3,000 per lot.



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FEDERAL SAVINGS AND LOAN ASSOCIATION
OF FOUNTAIN INN
201 TRADE STREET
FOUNTAIN INN, SOUTH CAROLINA
29644

which has the address of Lots #51, 52, 54, 57, and 60, Memberly Way Subdivision,
Memberly, S.C.

GCRD - MAR 2 1981

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