

P. O. Box 408  
Greenville, S. C. 29602

GREENVILLE CO. S.C.  
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COUNTY REC'D. & INDEXED  
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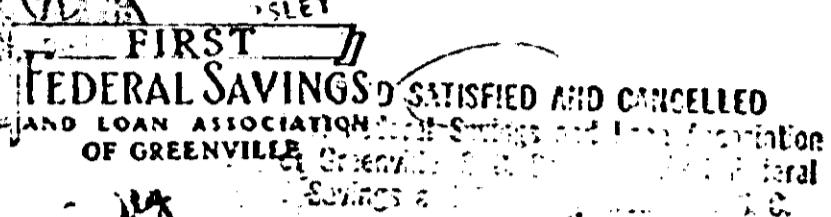
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MORTGAGE OF REAL ESTATE

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

We, Clarence C. Anderson and Maxine R. Anderson

(hereinafter referred to as Mortgagor) (SEND(S)) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagor) in the sum of **Forty-Two Thousand**

**Five Hundred Fifty and no/100----- (\$ 42,550.00--)**

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note **does not contain** a provision for escalation of interest rate (paragraphs 9 and 10 of this instrument provides for an escalation of interest rate under certain

conditions), and note to be repaid with interest at the rate or rates therein specified in installments of **Three Hundred Twenty-**

**Seven and 19/100----- \$ 327.19-----** Dollars each on the first day of each month hereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal, if not sooner paid, to be due and payable **thirty** years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagor, or any regulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said due and any costs and expenses given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgage may hereafter become undelined to the Mortgagor for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

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