

FILED
COURT OF APPEAL CO. S.C.
JULY 3 1981
ADJUSTABLE RATE
MORTGAGE
acc 1549 page 927

ADJUSTABLE RATE MORTGAGE

GEANIE S. TURNERSLEY
THIS MORTGAGE is made this 14th day of August, 1981, between the Mortgagor, ODELL W. OOX and BEVERLY JANE OOX, (herein "Borrower"), and the Mortgagee, FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of the United States of America, whose address is, 311 North Main Street, Anderson, South Carolina 29621 (herein "Lender"). This mortgage includes an adjustable rate loan rider which is hereby incorporated by reference and made a part hereof.
WHEREAS, Borrower is indebted to Lender in the principal sum of Ninety-Five Thousand Two Hundred and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated August 14, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2011, further providing for renewals at intervals of every 12 months with adjustments to interest rates and monthly payments at every renewal, with final maturity on 9/1/2011 at which time the balance of indebtedness, if not sooner paid, shall come due and payable.
To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, and (b) the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"). Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

4325 RV.24