75 = 4512

MORTGAGE - INDIVIDUAL FORM / John 33 PHORITARD , P.A., GREENVILLE, S. C. MORTGAGE OF REAL ESTATE

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STATE OF SOUTH CAROLINA SERNIE 3 1445 ERSLEY 8.M.C COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

MICHAEL R. PALMA and STEFANIE D. PALMA WHEREAS.

theremafter referred to as Mortgagor) is well and truly indebted unto

HOLLYTON, INC.

Dollars (\$ 3,400.00) due and payable

as set forth in said note,

side of Gray Fox Square, S. 75-22 W., 83.9 feet to the point of beginning.

The above property is the same conveyed to the Mortgagors by the Mortgagee by deed of even date to be recorded simultaneously herewith.

The within mortgage is secondary and junior in lien to a mortgage to First Federal Savings and Loan Association, recorded in Mortgage Book 1532, page 680.

NOV 24 1981

Together with all and singular rights, members, berditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, tirues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting furtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such firtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgages, its heirs, successors and assigns, forever-

The Mortgagor covenants that it is lawfully seized of the premises bereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further coverants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.