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WHEREAS, LORANCE T. AND GRACE A. POWELL

(hereinafter referred to as Mortgagor) is well and truly indebted unto SOUTHERN DISCOUNT CO., INC.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of SEVEN THOUSAND TWO HUNDRED & 00/1000 Dollars (\$7200.00) due and payable in 48 equal payments of \$150.00, 1st payment being due October 25, 1978 and the final payment being due September 25, 1982.
(Amount Finance on Loan: Five Thousand Eighty five and 20/100)

DERIVATION CLAUSE: Grantor Billy J. Rhoades and Virginia D. Rhoades
Deed Dated 3-19-75; Recorded 3-20-75

26618

MAR 24 1981

Satisfied 3/18/81

2.00 CT

Debra W Johnson
Branch President
Southern Discount Co
Mauldin Square
Mauldin SC

Witness:

Robert Stant

Debra W Johnson
Branch President
Southern Discount Co
Mauldin Square
Mauldin SC

2.00
GCTO



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures new or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagee covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagee further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagee and all persons whomsoever lawfully claiming the same or any part thereof.

GCTO 2.00 CENTS 6-78

058

2.00 CENTS

2328-N-2