

P.O. Drawer 408
Greenville, S. C. 29602

FILED
GREENVILLE CO. S.C.
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REGISTRED AND CANCELLED

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
OF GREENVILLE, S.C.

MAR 5 1981 21879

Bethune M. McNease
Audited
226 1981

MORTGAGE OF REAL PROPERTY IN CITY OF GREENVILLE, S.C.

State of South Carolina
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

NELSON & PUTMAN BUILDERS, INC.

(hereinafter referred to as Mortgagor) AND CO-SIGNERS.

WHEREAS, the Mortgage is well and truly indated unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the sum of \$58,400.00,
Fifty-eight Thousand Four Hundred and No/100,

Dollars as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for revision of interest rate (paragraphs 9 and 10 of this mortgage provide for no revision of interest rate under certain conditions), and note to be repaid with interest at the rate or rates therein specified and to be paid monthly in installments in accordance with terms of said note;

WHEREAS, Mortgagor further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any provisions of the Clause of the Mortgage, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

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