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MORTGAGE

THIS MORTGAGE is made this ..... 7th ..... day of ..... JULY .....  
1980, between the Mortgagor, ..... Rosanond Enterprises, Inc.,  
(herein "Borrower"), and the Mortgagee,  
**FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION**, a corporation organized and existing  
under the laws of ..... SOUTH CAROLINA, whose address is 101 EAST WASHINGTON  
STREET, GREENVILLE, SOUTH CAROLINA. (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of ... Ninety Thousand Four .....  
..... Hundred and No/100 Dollars, which indebtedness is evidenced by Borrower's note  
dated July 7, 1980 ..... (herein "Note"), providing for monthly installments of principal and interest,  
with the balance of the indebtedness, if not sooner paid, due and payable on January 1, 1982. ....  
It is understood that interest only payments shall be made on this note for a  
period of 18 months, at which time the entire principal and any accrued interest  
shall be due and payable. It is also understood that a six-month construction  
period will be allowed, during which time interest will accrue. At the expiration  
of the construction period, interest only payments will commence.

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