

FILED
GREENVILLE CO. S. C.
AUG 21 3 21 PM '71
DONNIE S. TANKERSLEY
R.H.C.

BACK 71 PAGE 1471
SEP 11 1980

PAID SATISFIED AND CANCELLED
First Federal Savings No. 1300-11-753
of Greenville, S. C.



Georgia J. Miller
President
1950

Walter Long
Address

State of South Carolina
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

7855

I, Robert James Rice, of Greenville County,

(hereinafter referred to as Mortgagor) (SEND(S) GREENVILLE, SOUTH CAROLINA

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and true sum of

Six Thousand, Eight Hundred and No/100 (\$ 6,800.00)

Dollars as evidenced by Mortgagee's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10) of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified in installments of

Ninety-Nine and 63/100 (99.63) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 8 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any conditions set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagor for the purpose of such mortgage, or for any other purpose;

Bozeman and Grayson, Attorneys
GREENVILLE, S. C.
SEP 11 10 25 AM '80
DONNIE S. TANKERSLEY
R.H.C.

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