

SEP 11 1980 71-1459

FILED
GREENVILLE CO. S.C.
AUG 6 3 54 PM '80 Bozeman and Grayson, Attorneys
OLIE FARNSWORTH
R.M.C.

Paid Satisfied and Canceled
First Federal Savings and Loan Association
of Greenville, S.C.
Georgia Q. Miller
Vice President
September 8 1980
Witnesses: Cathy Norton
Barbara Williams

FIRST
FEDERAL SAVINGS
AND LOAN ASSOCIATION
OF GREENVILLE

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

RACKLEY-HAWKINS, LTD.

MORTGAGE OF REAL ESTATE

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(hereinafter referred to as Mortgagor) SENDS TO (hereinafter referred to as Mortgagee) GREENVILLE

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the sum and just sum of **Twenty-two Thousand and No/100----- 22,000.00** Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

thereon specified ~~20% per annum~~
~~20% per annum~~ until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment if not sooner paid, to be due and payable ONE year after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal sum and interest with costs and expenses for such proceedings; and

WHEREAS, the Mortgage may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in full well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate.

All that certain more or less land situate in Greenville County, as hereinafter to be enumerated therein.

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