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United Federal Savings and Loan Association

Fountain Inn. South Carolina

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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

HANNON ROOFING CO. INC.

(hereinafter referred to as Mortgagor) SEND(S) GREETING: WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn., S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of ____TRIRTY-EIGHT THOUSAND & 00/100----

DOLLARS (\$ 38,000.00), with interest thereon from date at the rate of line (22) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

January 1, 1987

NOW. KNOW ALL MEN. That the Mortgager, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgager may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgager in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, purcel or lot of hind, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown on a plat prepared by R. B. Bruce, R.L.S., No. 1952, dated March 25, 1975, and being more fully described as follows:

BEGINNING at an from pin on the southern side of Transit Drive, said from pin lying S. 63-15 W., 500 feet, more or less, from the intersection of Transit Drive and Earbin Drive, and running thence with other property of Timmons & Goldsmith, S. 26-45 E., 200 feet to an iron pin; thence S. 63-15 W., 250 feet to an iron pin; thence W. 26-45 W., 200 feet to an iron pin on the southern side of Transit Drive; thence with the southern side of Transit Drive; thence with the southern side of Transit Drive, M. 63-15 E., 250 feet to the beginning point.

Being the same property conveyed to Hannon Roofing Company, Inc. by deed of William R. Finnone, Jr. and Witer W. Coldsmith, recorded March 5, 1976, in Deed Book 1032, Page 592, R.M.C. Office for Greenville County.

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