

**REAL PROPERTY AGREEMENT**

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In consideration of such loans and indebtedness as shall be made by or become due on First-Citizens Bank and Trust Company (hereinafter referred to as "Bank"), to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree as follows:

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below;
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, alienating or in any manner suspending up, the real property described below, or any interest therein;
3. Notably assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter due due to the undersigned, as rental, as leasehold, and otherwise due on account of the certain real property situated in the county of Greenville, State of South Carolina, described as follows:

All that certain piece, parcel or lot with all improvements thereon or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, City of Greenville, at the Northwestern intersection of Woodland Way and Hemlock Drive in a subdivision and being described according to a plat of Boxwood Manor Subdivision, recorded in the R.M.C. Office for Greenville County in Plat Book BB at Page 85, and also according to a more recent plat prepared by Piedmont Engineering Service, dated February 17, 1954 and entitled "Property of John W. Arrington, III, GREENVILLE, S. C."

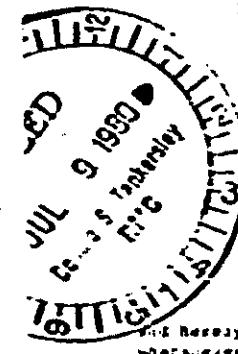
STATE OF SOUTH CAROLINA, S. C.  
COUNTY OF GREENVILLE  
SATISIED AND PAID IN FULL THIS

10th DAY OF AUGUST, 1980

D.C. ASTER, JR.,  
First-Citizens Company  
Title's of David C. A. Bell III

Signed  
James S. Lubitz  
RMC

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and hereby irrevocably, authorizes and directs all trustees, executors, administrators and whomever becoming due to the undersigned, jointly or severally, to pay, discharge and satisfy all debts, claims, demands and expenses of every kind, in the name of the undersigned, or of it and hereby irrevocably appoints Bank, as attorney-in-fact, with full power of substitution, to do and perform all acts in connection therewith, to evidence and negotiate checks, drafts and other instruments of payment in the name of the undersigned, and to execute, acknowledge and deliver all documents that Bank shall have no obligation as to date, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That all debts so due on the performance of any of the foregoing, or of any part thereof, may be discharged by Bank when due, time, or time after time, by delivery the original instrument, without payment, and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be re-dated at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank that Agreement shall be and remain valid and in effect, and shall then at once cease to bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and liable to the trustee of Bank and its successors and assigns. The affidavit of my officer or agent and signature affixing any part of this instrument to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement, my personal and co-Undersigned, jointly and severally.

*D.C. A. Bell III* *Gillmoray*  
*Alfred S. Lugo*  
Signed at Greenville, SC  
7-7-80

State of South Carolina

County of Greenville

Resident Agent herein D.C. A. STER, JR.

the undersigned A.W. TUCKE, III

we and each declare the within written instrument is original and that it agrees with ALFRED S. LUGO

witnesses the execution thereof.

Signed and sworn to before me

July 9, 1980

John Spencer

Notary Public

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RECORDED JUNE 9 1980 at 1:00 P.M.

*D.C. A. STER, JR.*

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