

115

Mortgagee's mailing address: 301 College Street
FILED
GREENVILLE CO. S.C.

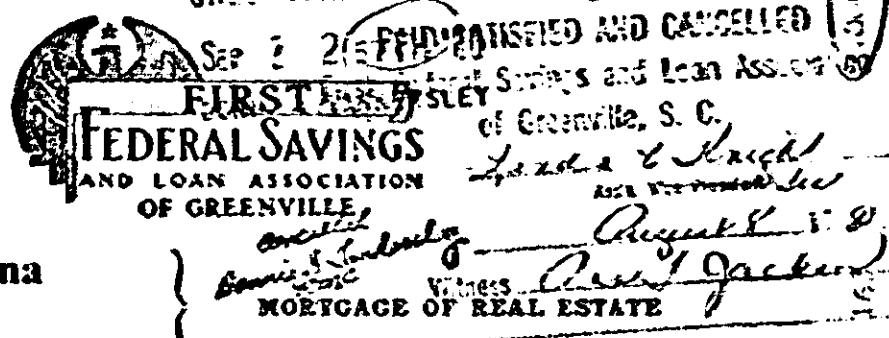
Mar 14 3 02 PM '80
DONNIE S. TANKERSLEY
R.M.C.

State of South Carolina
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Ben C. Sanders

Superseding 71 REG 159
SERIAL NO. 1497 FILED 975



66-10

(Borrower referred to as Mortgagor) (SEND(S) GREETINGS:
WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF
GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagor) in the sum of
Sixty One Thousand, Five Hundred Fifty and No/100- (\$ 61,550.00)
Dollars as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain
a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain
conditions), and note to be repaid with interest at the maximum rate provided in the note or... monthly, according
to the terms of Note of even date
WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past
due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter
of the Mortgagor, or any regulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof,
become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral
given to secure same, for the purpose of collecting and principal due, and interest, with costs and expenses for proceedings, and
WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the
Mortgagor's account for the payment of taxes insurance premiums, repairs, or for any other purpose.

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