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331 Pardee St., Greenville, S.C. 29601

FILED

GREENVILLE CO. S.C.

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JULY 27 1980

CONNIE S. TANKERSLEY
R.M.C.

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JULY 24 1980

FIRST
FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE,
AND LOAN ASSOCIATION OF FIRST Federal Savings and Loan Association
OF GREENVILLE, S.C.

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern

Bob Maxwell Builders, Inc.

1980

MORTGAGE OF REAL ESTATE

George J. Monk

July 17, 1980

Witness: Barbara Williams

Grace M. Miller

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS)

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagor); in the sum of \$36,000.00 (\$36,000.00).

THIRTY-SIX Thousand and 50/100ths.

which note is evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate in certain conditions), and note to be repaid with interest as the rate or rates herein specified in installments of Two Hundred Eighty-Nine and 67/100ths (\$239.67) Dollars each on the first day of each month hereinafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest computed monthly on unpaid principal balance, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date, and

WHEREAS, and note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagor, or any regulations set out in this mortgage, the whole amount due thereunder shall be at the option of the holder thereof, become immediately due and payable, and such holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and all other expenses.

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

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