



REAL PROPERTY AGREEMENT

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va 1051 no 403

consideration of such fees and indebtedness as shall be made by or become due to THE BANK OF CEDAR CREEK, S. C. hereinafter referred to as "Bank," for value received, jointly or severally, and until all of such fees and indebtedness have been paid in full, or until terms are made for the payment of the same, the undersigned, whatever form herein, the subscriber, jointly and severally, promise and agree

1. Not to make, or to cause to be made, any assignment, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those generally entitled to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any lease, rents or funds held under escrow agreement relating to said premises, and

3. The property referred to by this agreement is described as follows: All those certain parcels or lots of land situate, lying and being in O'Neal Township, Greenville County, State of South Carolina, on the North side of Rutherford Road (sometimes called Berry's Mill Road), connecting State Highway No. 101 and State Highway No. 14, being known and designated as Lots Nos. 1 and 2 on a plat of property prepared for grantors by Terry T. Dill, dated November 1965, recorded in Plat Book GGG at page 411, and having such metes and bounds as is thereby shown. Being a portion of the same conveyed to grantors by deed recorded in Vol. 254 at page 168.

This property is conveyed subject to all easements and rights of way of record and as shown on above mentioned plat. PRESERVE AND EXERCISE ALL RIGHTS RESERVED

That if default be made in the performance of any of the terms herein, or if default be made in any payment of principal or interest, or any other sum or amount so hereinafter named by the undersigned, the undersigned agrees and does hereby, in the name and behalf of the spouse and jointly holding as to enter into and give over to the Bank and to whomsoever it may concern, a power of attorney over the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms herein, or if any of said rental or other sums be not paid to Bank when due, Bank, at its discretion, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such place as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank, this agreement shall be and become void and of no effect, and until then it shall suffice to bind the undersigned, their heirs, legatees, executors, administrators, successors, assigns, and trustee to the benefit of Bank, and its successors and assigns. The affidavit of our officer or disinterested managing agent of this and any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, or invalidity, and continuing force of this agreement and any person may and is hereby authorized to make thereto.

Judith A. Ritter

Witness

Dated at _____
Bapt. of Greenville
April 5, 1977
Date
Doris S. Johnson
Plat
State of South Carolina
County of Greenville
Personally appeared before me _____ Judith A. Ritter
(Witness)

Curtis N. Teems
Lester Teems
13 May 1977

Polyph. J. L. P. -
Roxie Teems
Jug 33151
Special Notary
Notary Public State of South Carolina No. 500-500-500
My Commission Expires April 1979

and within named _____ Curtis N. Teems and Roxie Teems
sign, seal, and/or affix
and hand deliver the within written instrument of writing, and that I am a Notary Public
(Witness)

witness the execution thereof.

Subscribed and sworn to before me
the 5th day of April 1977

Notary Public State of South Carolina No. 500-500-500
My Commission Expires April 1979
Jug 33151

Judith A. Ritter
(Witness sign here)

27-22

RECORDED APR 11 1977 At 9:30 A.M.

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