

REAL PROPERTY AGREEMENT

SOK 70 JAC 830

va 1049 no 537

In consideration of such lease and indebtedness as shall be made by or become due to Fidelity Federal Savings and Loan Association of Greenville, S.C. hereinafter referred to as "Association", to or from the undersigned, jointly or severally, and until all of such leases and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree:

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below, and
2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, mortgaging or in any manner disposing of, the real property described below, or any interest therein, or any leases, rents or funds held under lease agreement relating to said premises; and
3. The property referred to by this agreement is described as follows:

Singular family dwelling located at 37 Montrose Aven; Greenville
 (no expenses in fee
 lessee to April 1980
 financial responsibility & expenses
 Assistant Vice President
 Lewis E. Martin)

APR 23 1980

Teresa D. Hall 31215

That if default be made in the performance of any of the terms of this instrument, by non-payment of principal or interest, on any note, bill of exchange or otherwise signed by the undersigned affees and lessors, to assign the rents and profits arising or to arise from said premises to the Association and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms herein, or if any of said rents or other sums be not paid to Association when due, Association, at its election may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Association to be due and payable forthwith.

5. That Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Association, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Association this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and to the benefit of Association and its successors and assigns. The affidavit of any officer or department manager of Association showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Lewis E. Martin

Lowry J. Caudell (L.S.)

Witness Vicki S. Madden

Dated at Fidelity Federal Savings & Loan

December 30, 1976

State of South Carolina

County of Greenville

Personally appeared before me Lewis E. Martin who, after being duly sworn, says that he saw the within named Lowry J. Caudell

sign, seal, and as their act and deed deliver the within written instrument of writing, and that deposited with Vicki S. Madden witnesses the execution thereof.

Subscribed and sworn to before me

On 30 day of Dec, 1976Fidelity B. Lankford
Notary Public, State of South CarolinaMy Commission expires 12

18-165

RECORDED JAN 11 1977 At 11:00 A.M.

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