

FILED
GREENVILLE CO. S.C.

Oct 25 3:28 PM '80

CONINE STEPHENSLEY
H.H.C.

*Conine Stephensley
H.H.C.*

OFFICE FILED
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S.C. 1442-6-60
WILKINS

END SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S.C.

Conine L. Stephensley

FIRST
FEDERAL SAVINGS
AND LOAN ASSOCIATION
OF GREENVILLE

MORTGAGE OF REAL ESTATE

State of South Carolina
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

DONALD E. BALZ

38623

(hereinafter referred to as Mortgagor) (SUND(S) GREETINGS:

WHEREAS, the Mortgagor as well and truly indited unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF

SIXTY - FIVE THOUSAND TWO HUNDRED ----- (\$65,200.00)

Dollars as evidenced by Mortgagor's promissory note of even date herewith which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified ~~at 8% per annum~~ eighteen months

from date ¹⁵ Dollars each on the first day of each month thereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest computed monthly on unpaid principal balance, and then to the payment of principal with the last payment of and unless paid, to be due and payable ¹⁵ years after date, and

WHEREAS, and unto further provides that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of thirty days or if there shall be any failure to comply with and abide by any law or the Charter of the Mortgagor, or any stipulations set out in this mortgage, the whole amount due hereunder shall at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon and sue and collect all sums given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgage may hereafter become indited on the Mortgage for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs or for any other purpose.

NOW KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced to the Mortgagor to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor as and well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and delivered and by these presents does grant, bargain, sell and deliver unto the Mortgagor, its successors and assigns, the following described real estate

All that certain piece, parcel, or lot of land, with all improvements thereon or heretofore to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the city of Mauldin, being known and designated as Lot No. 90 as shown on plat of BROOKSIDE, Section Four, recorded in plat book 6-H page 78 of the RMC Office for Greenville County, S. C., and having according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin on the northwest side of Brooks Road, the joint front corner of lots 90 & 91, and running thence with the joint line of said lots N. 35-36 W. 160 feet to an iron pin; thence turning S. 54-24 E. 100 feet to an iron pin joint rear corner of lots 89 & 90; thence with the joint line of said lots S. 35-36 E. 150 feet to an iron pin on the northwest side of Brooks Road; thence with the northwest side of said road N. 53-42 E. 14.1 feet to an iron pin; thence continuing with said road N. 54-24 E. 85.9 feet to the point of beginning.

ALSO:

All that lot of land in the city of Mauldin, county of Greenville, state of South Carolina, being known and designated as Lot No. 91 as shown on plat of BROOKSIDE, Section Four, recorded in plat book 6-H page 78 of the RMC Office for Greenville County, S.C., and having according to said plat the following metes and bounds, to-wit:

4328 NY 21