

DEC 19 1976

REC'D 5 23 1977
1384 EX 971

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$100,000.

WHEREAS, Paul W. Burnett, Sr.

hereinafter referred to as Mortgagor is well and truly indebted unto MCC Financial Services, Inc., P.O. Box 2852
Greenville, S.C. 29602, his successors and assigns forever thereafter referred to as Mortgagee as evidenced by the
Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of ----- Sixteen thousand
and sixty and 80/100----- Dollars (\$ 16,060.80) due and payable
in monthly installments of \$ 191.20, the first installment becoming due and payable on the 15th day of December, 1976



FROM North American Accr. Corp. in Volume 1037 page 625.
Together with all and singular real, personal, machinery, household and appurtenances to the same belonging in any way incident or appertaining, and of all the
seats, issues, and judgments, now or to be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached thereto and/or
fitted thereto at any time, and by the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be
left with the property at the sale.

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I HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever, to have and to hold the same in fee simple absolute, and to have and to hold the same in full right and to fully authorized
to sell, convey or encumber the same, and that the premises are now and shall remain subject to the mortgage herein specifically stated otherwise as follows:

APR 13 1977
The Mortgagee covenants that it will not sell or convey the premises described in the foregoing clause, that it has good right and is lawfully authorized
to sell, convey or encumber the same, and that the premises are now and shall remain subject to the mortgage herein specifically stated otherwise as follows:

BY: *MCC FINANCIAL SERVICES INC* 8/27/80 1980 30553

BY: *Paul W. Burnett*

This is a first mortgage.

Witness: *Jeanette M. [Signature]*

The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, to have and to hold the same
and all personal chattels now or fully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

- (1) That this mortgage shall secure the Mortgagor for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of
taxes, insurance premium, public assessments, argues or other purposes pursuant to the covenant herein. This mortgage shall also secure the Mortgagee for any
further items, advances, rebates or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the amount indebtedness thus secured does not
exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand
of the Mortgagee unless otherwise provided in writing.
- (2) That it will keep the improvements now existing on the mortgaged property insured as may be required from time to time by the
Mortgagee against loss by fire and any other hazard specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required
by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss
payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums thereon when due, and that it does hereby assign to the
Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss
directly to the Mortgagee, to the extent of the liability owing on the Mortgage debt, whether due or not.

- (3) That it will keep all improvements now existing on the mortgaged property insured as may be required from time to time by the
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directly to the Mortgagee, to the extent of the liability owing on the Mortgage debt, whether due or not.

- (4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged
premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged property.

- (5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings
be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full
authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable amount to be fixed by the Court in the event
said premises are occupied by the mortgagor and after deducting all charges and expenses attending such proceeding and the execution of its trust as receiver, shall
apply the residue of the rents, the issues and profits toward the payment of the debt secured hereby.

S.C. Rev. 1/74

4328 RV.2