VA Form 4-4218 (Home Loan) May 1964 Use Optional. Servicemen's Readjustment Act 38 U.S.C.A. 694 (a). Assignable to LIFC Mortgage Co.

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SOUTH CAROLINA

80 70 406

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

WHEREAS:

CHARLES B. LINDLEY of Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to CANAL INSURANCE COMPANY, A CORPORATION, a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of NINE THOUSAND SEVEN HUNDRED AND NO/100- Dollars ($ 9,700.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may

(a) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property (all as estimated by the Mortgagee, and of which the Mortgagee is notified) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and special assessments.

IMPORTANT

This release must be presented to the Recorder of the County in which the mortgage or deed of trust was originally recorded in order to release the lien of record. Please do this promptly as a reasonable charge will be made for issuing a duplicate release if the original document should be lost before it is recorded.

3. If the total of the payments made by the Mortgagor under (a) of paragraph 2 preceding shall exceed the amount of payments actually made by the Mortgagee for taxes or assessments or insurance premiums, as the case may be, such excess shall be credited on subsequent payments to be made by the Mortgagor for such items. If, however, such monthly payments shall not be sufficient to pay such items when the same shall become due and payable, then the Mortgagor shall pay to the Mortgagee any amount necessary to make up the deficiency. Such payment will be made within thirty (30) days after written notice from the Mortgagee stating the amount of the deficiency, which notice may be given by mail. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor any credit balance remaining under the provisions of (a) of paragraph 2 hereof. If there shall be a default under any of the provisions of this mortgage resulting in a public sale of the premises covered hereby, or if

Loan No. X-241299

1980 Paid Sat

The debt secured by the within Mortgage has been paid and satisfied in full and the same is hereby cancelled.

This 5th day of March, 1980.

Witnesses:

Bernice Buse

Janet Bykowski

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

By Glenn W. Bazzard, Vice President

Attest George M. Hiebee, Assistant Secretary

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