

FILED 12/13/75
GREENVILLE COUNTY
REAL PROPERTY AGREEMENT

EX-70 REC-50
VA 1024 NO 184

In consideration of such debts and indebtedness as shall be made by or become due to THE BANK OF GRIER, CLIFTON S. C. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such debts and indebtedness have been paid in full, or until twenty-one years following the date of the last payment of the undersigned, whereupon said action, the undersigned, jointly and severally, severally and severally,

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to article from creating or permitting any lien or other encumbrance other than those presently existing to exist on, and from transferring, selling, mortgaging or in any manner disposing of, the real property described below, or any interest therein; or any lease, rents or funds held under lease agreement relating to said premises; and

3. The property referred to by this agreement is described as follows:

All that certain parcel of land located on Miller Street in the City of Greer, County of Greenville containing the notes and boundaries follows. Beginning at an old iron pin on the NE corner in a common drive with the T. W. Glenn property and running south 16-40W 106' to an iron pin thence N73-36W 186.9' to an iron pin thence N17-31E 105.5' to an iron pin and then S73-45E 186' to the beginning corner. This being the same lot as surveyed by J. Q. Bruce ex R. S. # 667 for Geneva Scott Querens and recorded on plat dated 9/22/66.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, or any note herein or hereinafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, in its election, may declare the entire remaining unpaid principal and interest of the obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, by its direction, may direct.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and shall be to the benefit of Bank and its successors and assigns. The official seal of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this instrument and any person may and is hereby authorized to use the same.

Witness Betty A. Cook

Witness Charles E. Miller Jr.

Signed at Bruce, Inc.

9/9/75

Charles E. Miller Jr.

Denise L. Miller

Paid and Satisfied this the 6 day of Sept. 1975

BANK OF GRIER

Subscribed and sworn to before me Kathy D. Hart Notary Public

State of South Carolina Charleston, SC 9/9/75

County of Greenville

Personally appeared before me Betty A. Cook, who, after being duly sworn, was then

the witness named Charles E. Miller Jr. or Denise L. Miller, who, and did

and did deliver the within written instrument of writing, and the document with Vivian A. Burdell

and did execute thereto.

Subscribed and sworn to before me
on 9/9/75

A. Allen Kinard
Notary Public, State of South Carolina
My Commission expires 12/8/74

Betty A. Cook Notary Public

6896

RECORDED SEP 12 75 At 2:30 P.M.

12-111

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