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GREENVILLE CO. S. C.

SEP 15 1 20 PM 175

DONNIE S. TANKERSLEY
R.H.C.

FIRST J FIRST J FEDERAL SAVINGS and loan association of GREENVILLE

26458

MORTGAGE OF RE

State of South Carolina

COUNTY OF Greenville

To All Whom These Presents May Concern:

Lawrence Jay Cohen and Karen F. Cohen

(bereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Fifty-one Thousand Two Hundred and no/100-----(\$ 51,200.00

Dollars, as evidenced by Mortgagor's promissory rote of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

Four Hundred Two and 80/100-----(\$ 402.80) Deliars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable thirty cars after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any fulture to comply with and abide by any By-Laws or the Charter of the Mortragoe, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may bereafter become indeleted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said dobt and to secure the payment thereof and any further sums which may be advanced by the Mortgagoe to the Mortgagoe's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:

All that certain piece, parcel or lot of land, with all improvements thereon or hereafter to be constructed thereor situate, birg and being in the State of South Cardina, County of Greenville, at the southwesterly intersection of Merrifield Court and Castlewood Drive, being known and designated as Lot No. 106, on plat entitled "Final plat Revised, Map \$1, Foxcroft, Section II", as recorded in the R.N.C. Office for Greenville County, S.C., in Plat Book 4N, at pages 36 and 37, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwesterly side of Merrifield Court, said pin being the joint front corner of Lots Nos. 105 and 106, and running thence with the common line of said lots, S. 22-35 W. 180.9 feet to an iron pin, the joint rear corner of Lots Nos. 105 and 106; thence S. 63-35 E.

158.1 feet to an iron pin on the northwesterly side of Castlewood Drive; thence with the northwesterly side of Castlewood Drive, N. 30-48 E. 70 feet to an iron pin; thence continuing with said Drive N. 36-02 E. 70 feet to an iron pin at the intersection of Castlewood Drive and Merrifield Court; thence N. 6-41 W. 34.5 feet to an iron pin on the southwesterly side of Marrifield Court.

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