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MORTGAGE OF REAL ESTATE BY L'EXPERIMENTATION CONTROLLED STATE OF SOUTH CAROLINA COUNTY OF CREENVILLE STANKERS.

WHEREAS, Brown Properties of S.C., Inc.

a corporation chartered under the laws of the State of South Carolina (hereinafter referred to as Mortgagor) is well and truly indebted unto John Crosland Company,

(bereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

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WHEREAS, the Mortgagor may bereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, the Mortgagee's heirs, successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or bereafter constructed thereon, situate, bing and being in the State of South Carolina, County of Greenville, and being known and designated as Lot No. 196, Peppertree Subdivision, Section 3, according to a plat prepared of said subdivision by Piedmont Engineers and Architects, December 14, 1972, and which said plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4-X, at Page 4, and to which said plat reference is made for a more complete description thereof.

The within property is a portion of the property conveyed to the mortgagor herein by deed of the mortgagee herein by deed of even date herewith and which said deed is being recorded simultaneously with the recording of this instrument.

HAID IN FULL FEBRUARY 5, 1980 JOHN CROSLAND COMPANY

Mary May L

Unnt Witness

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ONNIE J. TANKERSLEY

TO STATE OF SCHOOL STATES

FEB 7 1980

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