GREENVILLE CO. S. C. DEC 3 1 57 PH '74 CORNIE S. TANKERSLEY R.H.C.

DEC 1 41979 GREENVILLE CO. S. C. of Vicenville, S. C. AND LOAN ASSOCIATION OF GREENVILLE <u> 1979 - 1979</u>

Witness_County

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concerns

<u>AMANDA VANERY MARTIN</u>

19568

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS: (C

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of

TEN THOUSAND ONE HUNDRED AND NO/100 (\$ 10,100.00

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

NINETY AND 88/100 (\$ 90.88) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable ____ 20____. years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may bereafter become indebted to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, byigh and being in the State of South Carolino, County of

ALL that lot of land, with the improvements thereon, situate, lying and being on the East side of Luther Street, in the City of Greenville, County of Greenville, State of South Carolina, being shown as Lot No. 3 on Plat of property of Ollie J. Duncan made by Dalton & Neves, Engineers, July, 1945, recorded in the R.M.C. Office for Greenville County in Plat Book "R", page 179, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the East side of Luther Street, joint front corner of Lots 2 and 3, and running thence with the line of Lot 2, S. 71-00 E. 175.2 feet to an iron pin; thence N. 20-16 E. 62 feet to an iron pin; thence with line of Lot 4, N. 71-00 W. 176.5 feet to an iron pin on the East side of Luther Street; thence with the East side of Luther Street. S. 19-05 W. 62 feet to the beginning corner.