SEP 5 1979 STATE OF SOUTH CAROLINA, COUNTY OF WHEREAS: CHARLES MCKINLEY BURLESON Greenville, South Carolina , bereinaster called the Mortgagor, is indebted to GENERAL MORTGAGE CO. a corporation South Carolina organized and existing under the laws of called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten Thousand Four Hundred and No/100ths __ Dollars (\$ 10,400.00), with interest from date at the rate of four and one-halfper centum ($4\frac{1}{2}$ %) per annum until paid, said principal and interest being payable General Mortgage Co. , or at such other place as the holder of the note may Greenville, South Carolina, designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-seven and), commencing on the first day of , 1955, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and , 19 80. payable on the first day of Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the notified) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and special assessments. (b) The aggregate of the amounts payable pursuant to subparagraph (a) and those payable on the note secured hereby, shall be paid in a single payment each month, to be applied to the following items in the order stated: (1) taxes, special assessments, fire and other hazard insurance premiums; (II) interest on the note secured hereby; and (III) amortization of the principal of said note. Any definiency in the amount of such aggregate monthly payment, shall, unless made good by the Mortgagor prior to the due date of the next such payment, constitute an event of default under this half mortgage. The Mortgagee may collect a 'late charge' not to exceed an amount equal to four per centum (42%) of any installment which is not paid within fifteen (15) days from the due date thereof to cover the (19) extra expense involved in handling delinquent payments. 3. If the total of the payments made by the Mortgagor under (a) of paragraph 2 preceding shall exceed the amount of payments actually made by the Mortgagee for taxes or assessments or insurance premiums, as the case may be, such excess shall be credited on subsequent payments to be made by the Mortgagor for such items. If, however, such monthly payments shall not be sufficient to pay such items when the same shall become due and payable, then the Mortgagor shall pay to the Mortgagee any amount necessary to make up the deficiency. Such payment will be made within thirty (30) days after written notice from the Mortgagee stating the amount of the deficiency, which notice may be given by mail. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor any credit balance remaining under the provisions of (a) of paragraph 2 hereof. If there shall be a default under any of the provisions of this mortgage resulting in a public sale of the premises covered hereby or if Provided Statement CAN BE ANITURAS HEDOR DAY OF September GREED OA BAVIROS FANK, formerly of the THE ONONDAGA COUNTY SAVING 3 BANK in the presense of in 800x 635 pace 107 and liabilities of the raise acquired after default, the Mortgagee shall apply, at the time of the commencement