ered on the proper indexes and LOAN MORTGAGE 5000 and haven and hance or neprinsell narie nomined STATE OF SOUTH GAROLINA on the North by Old Pelzer Road and property now or formerly of Newtons The debt secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having been paid in tell secured by the within mortgage having by the within mortgage have been paid in tell secured by the within mortgage have been paid in tell secured by the within mortgage have been paid in tell secured by the within mortgage have been paid in tell secured by the wi Baptist Church; on the South by property now or formerly of Davis; and-11091 mable y TOGETHER with all and singular the rights, members, hereditaments, and appyrit fances to the said premises Altest: belonging or in any wise incident or appertaitying. TO HAVE AND TO HOLD all a street into second perty. It successors and assigns in fee simple forever. First party hereby binds hisself, his heirs, executors, administrators, successors and assigns, to warrant and forever defend all and singular the said premises unto the second party, its successors and assigns, from and against first party, his heirs, executors, administrators, successors and assigns, and all other persons whomsoever lawfully claiming or to claim the same or any part thereof. PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if first party shall well and truly pay, or cause to be paid, unto second party, its successors or assigns, the total indebtedness secured hereby, with interest thereon as aforesaid, and shall perform all terms, conditions, and covenants according to the true intent of said note, any other instrument above referred to and this mortgage and any other instrument securing said note or other instrument above referred to, and comply with all the provisions of the Farm Credit Act of 1971 and all need mendments thereto, and with the rules and regulations issued and that may be issued by the Farm Credit Administration, all of which are hereby made a part hereof, then this mortgage shall cease, determine, and be utterly null and void; otherwise it shall remain in full force and effect. shall remain in full force and effect. FOR THE CONSIDERATION aforesaid, first party covenants as follows: 1. First party is lawfully seized of said property in fee simple and has a perfect right to convey same; there are no encumbrances or liens whatsoever on said property except this mortgage. 2. First party will insure, and keep insured, as required by second party from time to time, all buildings now and 2. First party will insure, and keep insured, as required by second party from time to time, all buildings now and hereafter on said land against such risks, in such form, in at least such amounts, and in such company or companies, as shall be satisfactory to second party, the loss, if any, to be payable to second party as its interest may appear, and will deliver to second party a policy or policies of insurance with mortgage clause satisfactory to second party attached thereto, and will promptly pay when due all premiums for such insurance. At the option of first party, and subject to the regulations issued under the Farm Credit Act of 1971 or acts amendatory thereof or supplemental thereto, insurance funds may be used for reconstruction or sensit of the decreased or damaged insured buildings, and insurance funds not so used shall be applied on

reconstruction or repair of the destroyed or damaged insured buildings, and insurance funds not so used shall be applied on such part of the indebtedness secured hereby as second party in its sole discretion may determine.

4. First party will keep in good order and condition, preserve, and repair, rebuild and restore all terraces, buildings, eroves, orchards, fences, fixtures, shrubbery and other improvements, of every kind and nature, now on said land and

against said property, and all judgments and all other amounts that may be or become a lien thereon.

3. First party will pay, when due and payable, all taxes, assessments and other charges that may be levied or assessed