GREENVILLE CO. S. C. Jux 12 4 33 PH '77 OLLIE FARHSWORTH CARTER, PHILPOT, JOHNSON & SMI R.H.C. PAID SATISFIED AND CANCELLED First Federal Savings and Loan Association of Greenville, S. C OF GREENVILLE State of South Carolina COUNTY OF GREENVILLE CARTER, PHILPOT, JOHNSON & SMITH To All Whom These Presents May Concern: Victor H. Silberstein and Nancy Anita Silberstein _(bereinafter referred to as Mortgagor) (SEND(S) GREETINGS: WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Twenty Three Thousand and no/100 does not contain Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note <u>does not contain</u> of a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Sixty Nine and 97/100 (\$ 169.97) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable .. 25 ____years after date; and WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be paid due and uspaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagor for such further sums as may be advanted to Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose; NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and my father sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Topee Dellars (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt Detect is bereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate: All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying theing in the State of South Carolina, County of Greenville, being known and designated as Lot No. 71, of Wellington Green, Section Two, a plat of which is re-

corded in the R. M. C. Office for Greenville County, South Carolina,

in Plat Book YY, Page 117.

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