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MORTGAGE OF REAL ESTATE

R.H.C. ERSLEP ALL WHOM THESE PRESENTS MAY CONCERN:

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

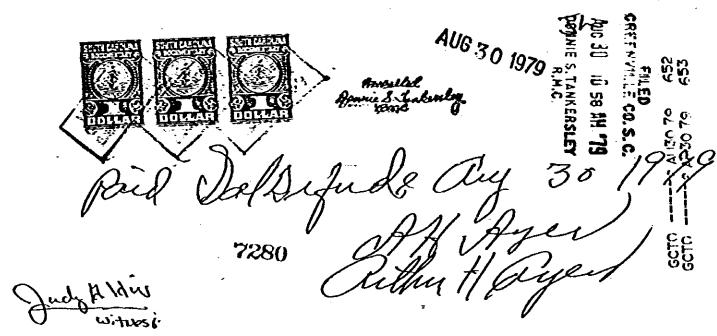
WHEREAS, we, Ronald Elliott and Sherry Elliott

(hereinafter referred to as Morigagor) is well and truly indebted unto Arthur H. Ayers

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Seven Thousand Five Hundred and no/100

as follows: \$150.00 paid on the date hereof, and \$150.00 paid on the 1st day of July, 1974, tracts 12 and 10 N. 26-30 M. hhh.7 feet to an iron pin on a 50 foot road and running thence along said 50 foot road N. 65-30 E. 822.7 feet along said 50 foot road to an iron pin to the beginning corner. IESS that property previously conveyed by Arthur Hayers by deed recorded in RMC Office for said county and state.

This is the identical property coneyed to mortgagors by deed of Arthur H. Ayers, dated this date and to be recorded in RKC Office for said county and state.



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting futures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Morigagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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