

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

GREENVILLE CO. S.C.
JUN 13 10 38 AM '74
DONNIE S. TANKERSLEY
R.M.C.

MORTGAGE OF REAL ESTATE 68 PAGE 203

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, We, CHARLES E. CARTER and CAROL E. CARTER,

(hereinafter referred to as Mortgagor) is well and truly indebted unto

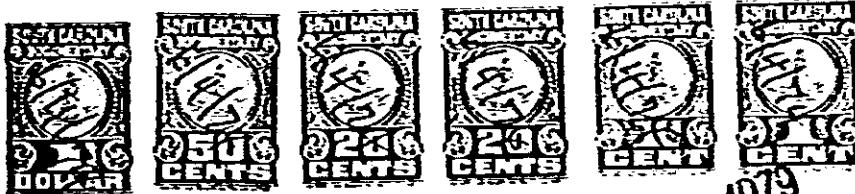
C. N. MORTGAGES, INC.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Four Thousand, Eight Hundred and No/100-----

Dollars (\$ 4800.00) due and payable
In Sixty (60) Installments of Eighty and No/100 (\$80.00) Beginning the 4th
day of July, 1974 and ending the 4th day of June, 1979
line of said Lots, N. 65-45 E. 173.6 feet to a point; thence running S.
24-27 E. 206.7 feet to a point; thence S. 22-34 E. 131.5 feet to a point;
thence N. 57-55 W. 142.0 feet to a point; thence N. 59-09 W. 216.5 feet
to a point on the eastern side of Live Oak Way; thence following the
curve of Live Oak Way, the chord being N. 37-03 E. 15.0 feet to a point;
thence N. 4-10 E. 40 feet to the point of beginning.

This lien is junior to that mortgage to First Federal Savings and Loan
Association recorded in the R.M.C. Office for Greenville County in
Mortgage Book 1270, at Page 112.

Cancelled
Donnie S. Tankersley 7158
Rose



AUG 29 1979

PYLE & LEAPHART

WITNESS

John Carter
28

FILED CO. S.C.
T. N. TANKERSLEY
AUG 29 1979

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums thereon when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.

(3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction loan, that it will continue construction until completion without interruption, and should it fail to do so, the Mortgagee may, at its option, enter upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of such construction to the mortgage debt.

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