GREENVILLE CO. S. C. 300x 1416 ne 716 OF GREENVILLE FIRST FEDERAL SAME AND CANCELLED IND LOAN ASSOCIATION State of South Carolina Greenville COUNTY OF. 6930 To All Whom These Presents May Concern: Dennis J. Kiser and Rebesca H. (bereinsfter referred to as Mortgagor) (SEND(5) GREETINGS: WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Thirteen Thousand and 00/100 does not contain Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Fourteen and 89/100 - - - - - - - (\$ 114.89 rourceen and 89/100 - - - - - - (\$ 114.89) Dollars each on the first day of each month bereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpeid principal balances, and then to the payment of principal with the last payment, if not scoper

paid, to be due and payable 20 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:

Abthat certain piece, parcel, or lot of land, with all improvements thereon, or bereafter to be constructed thereon, situate, hing easiting in the State of South Carolina, County of Greenville, and being known and designated as a lot adjoining Lot No. 2, W. E. Young property, as shown on a plat of Piedmont Park, recorded in the R.M.C. Office for Greenville County in Plat Book 00 at Page 122 and being more specifically described and shown on a plat entitled "Property of Jim R. Moss", which plat is of record in the office of the R.M.C. for Greenville County, S. C. in Plat Book 51 at Page 110, and having according to said later plat, the following metes and bounds, to-wit:

BEGINNING at a nail on the western side of Coleman Drive at the joint front corner of the subject property and Lot No. 2 on plat of property of W. E. Young and thence with the western side of Coleman Drive, S. 1-15 W. 100 feet to a nail at the joint corner of the subject property and property now or formerly owned by Capps; thence with the common line of subject property and Cappe property S. 27-17. W. 111 feet to a point

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