| X | First Federal Savings & Loan Association College Street P. O. Box 408 Greenville, S. C. 29601 FILED GESENVILLE CO. S. C. FIRS THESE STURESULES R.H.C FIRS OF GREEN | MICHAEL O. HALLMAN BOX 14 ATTORNEY AT LAW 16 WILLIAMS STREET GREENVILLE, S. C. 29601 AVINGS SOCIATION | NCELLED NOTE ACCOUNTS NOTE ACCOUNT |
|---|--|---|--|
| | State of South Carolina COUNTY OF GREENVILLE | ORTGAGE OF REAL ESTAT | 8-15 13.78 |
| | To All Whom These Presents May Concern: | Till the state of | 5 |
| | A. J. Prince Builders, Inc. | 5718 | TAN LE |
| | (hereinafter referred to as Mortgagor) (SEND(\$\overline{\pi}\$ CRIETIKCS: | | |
| | WHEREAS, the Mortgagor is well and truly indebted unto FIRST GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgag | gee i in the ruit and just sum or | |
| Sixty Nine Thousand Nine Hundred and 00/100 | | | (\$ 69,900.00 |
| | Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain | | |
| ř | conditions), said note to be repaid with interest as the rate or rates therein specified in installments of | | |
| | month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 18 x335 after date; and | | |
| | WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and ungaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and | | |
| | WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose; NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate: | | |
|] | | | |
| | Lot 14, LaJuan Drive All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, hing and being in the State of South Carolina, County of Greenville, on the northwestern side of LaJuan Drive, | | |
| • | and being known and designated as Lot No. 14, according to a plat entitled Stratford, section II prepared by Campbell & Clarkson, Surveyors, Inc. dated September 15, 1975 | | |
| GCIO | and recorded in the R.M.C. Office for Greenville County in Plat Book 5 D at Page 90, and having according to said plat the following metes and bounds, to-wit: BEGINNING at an iron pin on the northwestern side of LaJuan Drive, at the joint front corner of Lots 13 and 14, and running thence along the common line of said lots, S. 81-57 W. 225.64 feet to an iron pin at the joint rear corner of Lots 13 and 14; thence S. 15-49 E. 80 feet to an iron pin at the joint rear corner of Lots 14 and 15; thence along the common line of said lots, N. 82-09 E. 215.36 feet to an iron pin at the joint front corner of Lots 14 and 15; thence along the northwestern side of LaJuan Drive, N. 8-26 W. 80 feet to the point of beginning. | | |
| - 5 | Lot 6, West Golden Strip Drive All that certain piece, parcel or lot of land with all improvements thereon, or to be constructed thereon, situate, lying and being on the northeastern side of West Golden Etrip Drive in the City of Mandain Communication of Communication Communication of Communication Communica | | |