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MORTGAGEE ADDRESS: 301 College Street, Greenville, S. C. 29601 JOHN W. DEJONG, ATTORNEY ALL GREENVILLE CO.S.C. 8 East Avenue 2956 GREENVILLE, SC 29601 17 14 50 11 82 845 SATISFIED AND CANCELLED GONNIE S. TLHKERSLEY R.H.C deral Savings and Loan Association OF GREENVILLE State of South Carolina COUNTY OF GREENVILLE To All Whom These Presents May Concern: Louise Randolph H. Armstrong and Charles Adolphus New, Jr. (hereinafter referred to as Mortgagor) (SEND(S) GREETINGS: WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Wine Thousand -----(\$ 9,000.00 ത Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain 3 provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain $\vec{\omega}$ coorditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Two (\$ 102.43) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sconer paid, to be due and payable 12 years after date; and WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Gartest of the Mortzacce, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder Gartest become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and an collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings and inin OO

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagoe for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further soms which may be advanced by the Mortgagor's account, and also in consideration of the sum of Three Dollars (53,00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, his granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, bing and being in the State of South Carolina, County of Greenville, Greenville Township, located in that area recently annexed to the City of Greenville just off the Augusta Road, on the east side of Conestee Ave., being Lot #3, according to a plat of the property of W. K. Livingston, Trustee, made February, 1924, and recorded in Plat Book "F", at Page 200, in the Office of the R.M.C. for Greenville County on March 1, 1924, and being more particularly described as follows:

BEGINNING at an iron pin on the East side of Conestee Avenue at the joint corners of Lots 7 and 8; thence N. 27-03 E. 65 feet to an iron pin; thence S. 62-57 E. 152.2 feet to an iron pin; thence S. 25-08 W. 65.04 feet to an iron pin; thence along the joint lines of Lots 7 and 8 N. 62-57 W. 154.3 feet to Conestee Avenue, the point of beginning.

This being the same property conveyed unto the Mortgagors herein by deed from Charles Adolphus New, Jr. recorded January 30, 1976 in the R.M.C. Office for

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