MORTGAGE OF REAL ESTATE .

800x 1450 PAGE 777

rtgagee's mailing address: 301 College Street, Greenville, S. C. 29601

MORTGAGE OF REAL ESTATE

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& OF SOUTH CAROLINA OUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS

College Properties, Inc.

to confict referred to as Montgagor) is well and truly indebted unto Southern Service Corporation

the referred to a Metazzer case evidenced by the Merazzon's promission increase states of a contract which are incorporated

SIR Hundred Thousand and No/100----- police s 600,000.00 the and payable Lue and payable in full on or before December 31, 1980 together with interest thereon at a rate one (1%) percent above the prime rate as established by Bankers Trust of South Carolina, reenville, S. C. as of this date and as may be in effect and adjusted each six (6) month period hereafter, with a minimum rate of ten and one-half (10 1/2%) per centum per annum.

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МХИХИМАККИХМИХИХКУХЗК

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any ther and further sums for which the Morte ign may be indebted to the Mortgazoe at any time for advances made to or for his account by the Mortgance, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgane in hand well and truly gaid by the Mortganee at and is in the scaling and delivery of these presents, the rought whereof is hereby asknowledged, has granted, barganed, sold and released, and by these

property 18 the same conveyed to McDaniel Heights Apartment Corporation by J. A. Jones Construction Company dated October 17, 1938 and recorded October 20, 1938 in the AMC Office for Greenville County in Deed Book 206 at Page 274.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all rich fixtures and equipment, other than the usual household furniture, he considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever,

The Mortgagor covenants that it is lawfully seszed of the premises hereinabove described in nee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and war of all liens and encumbrances except as provided herein. The Mortcagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof. GREENVILLE OFFICE SUPPLY CO. INC.