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NGNB Mortgage South, Inc. 2341452 25 778

725 N. Xle ... Though STATE OF SOUTH CAROLINA

COUNTY OF Greenville

CONSTRUCTION LOAN MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS.

COBB BUILDERS , INC.

(hereinaster referred to as Mortgagor) is well and truly indebted unto NCNB Mortgage South, Inc. (hereinaster referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

FIVE THOUSAND FOUR HUNDRED AND NO/100 Dollars (5 5,400.00 _) due and <u>knable with in</u> terest thereon at the same rate as evidenced by the Mortgagor's note of even date herewith payable as therein stated, or as hereafter modified

> Being the same property conveyed to Cobb Builders, Inc. by deed from Comfortable Mortgages, Inc. recorded December 13, 1978 in Deed Book 1093 at page 641.

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HILL WYATT & BANNISTER

NONB MORTGAGE CORP.

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Together with all and surgular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fix ures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that ill such fectures and equipment, other than the usual household furniture, be considered a part of the real estatu-

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs. successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumberances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises thto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.